Assumption University

Office of Student Financial Services

2027-2028 UG Loan Reduction or Cancellation Request Form

Please use this form if you wish to reduce or cancel any of your loans offered in your 2027-2028 financial aid offer. This form must be completed in full, signed, and dated by the student (and Parent for PLUS loan) prior to processing. Once completed please email, mail or fax the form to our office.

Student Name:_____ Student ID Number: _____

Type of Loan you wish to reduce/cancel:

☐ Federal Direct Subsidized Loan ☐ Federal Direct Unsubsidized Loan

☐ Federal PLUS Loan (parent borrowers only) ☐ Private Loan: _____
(name of lender)

Semester of Action Requested: ☐ **Fall** ☐ **Spring** ☐ **Summer** ☐ **Full Academic Year**

For the Loan(s) selected above, please provide additional information:

Type of Loan _____ (insert type of loan selected above) Loan Amount Offered $_____

Action Requested ☐ request the loan to be reduced to the amount of $_____
☐ I do not want the loan offered. I request the loan to be cancelled.

Type of Loan _____ (insert type of loan selected above) Loan Amount Offered $_____

Action Requested ☐ I request the loan to be reduced to the amount of $_____
☐ I do not want the loan offered. I request the loan to be cancelled.

Type of Loan _____ (insert type of loan selected above) Loan Amount Offered $_____

Action Requested ☐ I request the loan to be reduced to the amount of $_____
☐ I do not want the loan offered. I request the loan to be cancelled.

☐ By signing this form, I acknowledge that I have been offered/applied for a loan in the "Loan Amount Offered" shown above, and that I am voluntarily requesting that the loan be reduced, or I am voluntarily rejecting the loan, as indicated above.

☐ By signing this form, I further acknowledge my understanding that if the Loan Amount Offered has been applied to my student bill or refunded directly to the student or parent, then the amount by which the loan is reduced, or the full amount of cancelled loan, as applicable, is due immediately to the University. I understand that past due balances can incur late fee charges and prevent future enrollment.

Student Signature Date

Parent Signature (for Parent PLUS loans only) Date

FAC27LRC