

Private Loan Lender Selection Process

Assumption University is committed to providing students and their families with the best possible information in order to assist in the selection of a lender. The list of lenders that we recommend is only a suggestion.

Students are not required to choose one of these lenders. If a student wishes to choose an alternative loan with any other lender, we will process that loan. Assumption University does not receive any monetary or other incentives for having these lenders on our list.

The lenders that we suggest are there because they met the following criteria at the time this list was printed. The University creates a comprehensive list of private education lenders that have made loans to at least 5 students at the school within the past 5-year time period. The University ensures there are not less than two lenders that are an affiliate of any other lender. The University informs students and their families about the list and makes it available via the financial aid website, during the offer letter process, and in the financial aid brochure. The list of lenders is evaluated each year to ensure that it is up to date.

The University uses www.elmselect.com as a way to assist students in selecting a lender and provide the ability to compare the benefits and terms of each loan program to assist students in making the best choice. The Office of Student Financial Services ensures it does not deny or unnecessarily delay the processing of a private education loan from a lender not on the institution's preferred lender list.