



CURRICULUM VITA

Demetri Kantarelis, Ph.D.

Professor of Economics
Department of Economics,
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Grenon School of Business
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EDUCATION

Harvard University Cambridge, MA	Visiting Scholar Economics Department	9/84 -2/86
Clark University Worcester, MA	Ph.D. / Economics	9/79 - 5/83
Fordham University Bronx, NY	M.A. / Economics	9/77 - 12/78
National and Kapodistrian University of Athens, Greece	B.A. / Economics	9/72 - 5/76

TEACHING

September 1983 - Present

Professor of Economics
Department of Economics, Finance & International Business
Grenon School of Business, Assumption University
500 Salisbury Street, Worcester, MA 01609-1296, USA

July 1997 – June 1998 (on leave)

Professor of International Political Economy
Department of Future Conflict Studies Air University
Air War College, Montgomery, Alabama, USA

MAIN AREAS OF ACADEMIC / RESEARCH INTERESTS

- The Theory of the Firm
- Industrial Organization
- Law and Economics
- Environmental Economics
- Applied Statistics and Econometrics
- Investment Theory

PUBLICATIONS, EDITORSHIPS, ATTENDED CONFERENCES & OTHER

A. BOOKS

- 2024 **Law and Economics - Property, Contracts, Torts, 2nd ed**
Publisher: Business & Economics Society International
ISBN: 978-0-9659831-9-8
- 2021 **Freedom and the Third Hellenization Period**
Publisher: Inderscience
ISBN (print): 0-907776-66-3, ISBN (Online): 0-907776-65-5
- 2020 **Theories of the Firm, 6th ed**
Publisher: Inderscience
ISBN (print): 0-907776-64-7, ISBN (Online): 0-907776-63-9
- 2009 **Essentials of Inferential Statistics, 5th ed, (co-authored)**
Publisher: University Press of America
ISBN: 978-0-7618-4451-8

B. REFEREED ARTICLES IN JOURNALS AND CONFERENCE PROCEEDINGS

- 2025 **“Impact of Correlation on Risky Portfolio Choice, Diversification, and Performance,”** *Advances in Social Sciences Research Journal*, Volume 12, No 1, pp. 114-123
- 2024 **“Wellbeing and Fair Thrill-Seeking Rewards,”** *Advances in Social Sciences Research Journal*, Volume 11, No 1, pp. 175-187

- 2023 “**Administrative Sciences and their Origin in Ancient Corinth**,” *Archives of Business Research*, Volume 11, No 2, pp. 54-68
- 2022 “**Risky Portfolio Efficient Frontier & Performance: Bayesian versus Frequentist**,” *Archives of Business Research*, Volume 10, No 5, pp. 211-228
- 2020 “**St. Thomas Aquinas and the Third Hellenization Period**,” *Comparative Civilizations Review*, Volume 83, No. 83, Article 16, pp. 103-123
- 2019 “**Brand Loyalty in a Bertrand-Type Oligopoly Setting**”, *American Journal of Industrial and Business Management*, Volume 9, 2019, pp. 2250-2262
- 2018 “**Screening Stocks Based on the Rational Approach to Decision-Making**”, *Economics, Management, and Financial Markets*, Volume 13(1), 2018, pp. 32-62
- 2017 “**In Search of the Criterion Standard Test in Diagnostic Testing**”, *American Journal of Medical Research*, Volume 4(1), 2017, pp. 118–140, (co-authored)
- 2016 “**Enhancing Poor and Middle Class Earning Capacity with Stock Acquisition Mortgage Loans**”, *Economics, Management and Financial Markets*, Volume 11(2), 2016, pp. 11–27, (co-authored)
- 2016 “**Incentive-Compatibility and Coasean Invariance In Property Affairs**”, *Contemporary Readings in Law and Social Justice*, Volume 8(2), 2016, pp. 96–114, (co-authored)
- 2016 “**A Measure of Net Dependency between the Economies of the USA and its Major Trading Partners**”, *Geopolitics, History, and International Relations*, Volume 8(1), 2016, pp. 113-145
- 2014 “**The Firm as a Function of Deals**”, *International Journal of Law and Management*, Volume 56, Issue 4, pp.311-332
- 2012 “**Mechanism Design and Incentives’ Engineering**”, *Proceedings, Central European Conference on Information and Intelligent Systems, CECiiS*
- 2011 “**Recent Developments in Immunology Research**”, (Highlights, 4th International Conference of the Frontiers in Immunology Research Network, 1–4 July), *Immunotherapy*, 3(9), pp 1029–1032
- 2010 “**The Banking Firm: Theoretical Principles and their Violations in the USA**”, *International Journal of Business Continuity & Risk Management*, Volume 1, Issue 3, pp 222-232

2009 **“Review of book by Hugh Schwartz titled a Guide to Behavioral Economics”**, Higher Education Publications, Inc., Falls Church, Virginia (2008) 90 pp., ISBN-13: 9780-914927-61-7, *The Journal of Socio-Economics*, Volume 38, Issue 6, December, pp 998-999

2009 **“Financial Capital Democratization: Recipes for Growth & Disaster”**, *International Journal of Society Systems Science*, Volume 1, Issue 4, pp 325-350, (coauthored)

2009 **“Pairing Industries and Firms for Optimum Portfolio Performance”**, *World Journal of Management & Economics*, Volume 2, Issue 2, pp 2-10, (co-authored)

2009 **“Entrepreneurship in the USA: Architecture, Market Structure & Incentives”**, *The International Journal of Entrepreneurship & Innovation Management*, Volume 9, Issue 3, pp 191-203

2008 **“Internalization of Costs, Liability and Negligence, Performance and Reliance”**, *International Journal of Law & Management*, Volume 50, Issue 6 (leading article), pp 274-284. (Highly Commended Award Winner, Emerald Literati Network Awards for Excellence 2009)

2008 **“Capital Democratization”**, *The Journal of Socio-Economics*, Volume 37, pp 1624-1635, (co-authored)

2007 **“The Increasing Relevance of Auctions”**, *World Journal of Business & Management*, Issue 1, pp 65-71

2005 **“Occupational Stress: Some Microeconomic Issues”**, *International Journal of Management Concepts and Philosophy*, Volume 1, #3, pp 232-247

2003 **“The Neoclassical Theory of the Firm and some of its Branches”**, *Journal of the Academy of Business Administration*, Fall

2003 **“Building Blocks for an Evolutionary Theory of the Firm: Review & Analysis”**, *Journal of Business & Public Affairs*, August

2002 **“A Fertility-Reducing Cycle as a Cause for Fertility Decline”**, *Contemporary Business Readings*, Academy of Business Administration International Conference, (co-authored)

2001 **“How Do You Spell Future?”**, *International Business Trends*, Academy of Business Administration International Conference, (co-authored)

- 2000 **“The Ugly Face of Opportunism”**,
Contemporary Business Readings, Academy of Business Administration International Conference, (co-authored)
- 1999 **“NATO's Mission, Threat Environments and Effectiveness”**, *Business Quest*, <<http://www.westga.edu/~bquest/1999/nato.html>>.
- 1999 **“The North Atlantic Treaty Organization (NATO) Today: An Institution for Peace and Economic Prosperity”**, *International Business Practices, Proceedings, Academy of Business Administration International Conference*, (co-authored)
- 1998 **“Stochastic Duopoly and Learning to Cooperate”**,
Contemporary Business Readings, Proceedings, Academy of Business Administration International Conference
- 1997 **“Industry Economic Welfare and the Need for Entry and Exit”**,
International Business Practices, Proceedings, Academy of Business Administration National Conference, (co-authored)
- 1997 **“A Maximum Likelihood Approach to Subjective Decisions: An Application to the Ranking of American College Football Teams”**, *International Business Practices, Academy of Business Administration International Conference*, (co-authored)
- 1997 **“Interdependency Between Nations”**, *Contemporary Business Readings, Proceedings, Academy of Business Administration National Conference*, (co-authored)
- 1995 **“Labor Hoarding and Market Gains”**, *Journal of the Academy of Business Administration*, Fall
- 1994 **“Captive and Common Markets Without Price Discrimination”**,
World Business Trends, Proceedings, Academy of Business Administration International Conference
- 1993 **“The Evolution of Industrial Concentration Due to Luck: An Extension”**,
Studies in Economic Analysis, Vol. 15, No. 1
- 1993 **“Marketing, Variety of Products and Profits in the Long-Run”**,
Business Topics new Directions, Proceedings, Academy of Business Administration International Conference
- 1989 **“Buyers, Sellers, and Price Cost Margins in Manufacturing Industries”**,
Studies in Economic Analysis, Vol. 12, #2, Spring

1988 “**Live and Let Live Type Behavior of Oligopolists in a Multi-Market Setting with Demand Fluctuations**”, *Journal of Economic Behavior and Organization*, October. (co-authored)

1987 “**Buyer Concentration and Countervailing Power**”, *Quarterly Journal of Business and Economics*, Vol. 26, #3, (co-authored)

1985 “**The Buyer's Response to ‘Vertical’ Quality Changes**”, *Spoudai Quarterly Economic Journal*, Vol. 35, #3, December

1982 **Parastatals a Preliminary Assessment**, Program for International Development Clark University, April (co-authored)

1981 “**Agricultural Economic Development and Some Lessons from the Performance of the ILO's Strategy for Kenya**”, *African Journal of Agricultural Sciences*, Vol. 8, #2, (co-authored)

1980 **Employment in Eastern Africa**, Program for International Development Clark University, November, (co-authored)

C. EDITORSHIPS (JOURNALS)

- 1998 – Present: **Editor**, Interdisciplinary Environmental Review (IER)
- 2005 – Present: **Editor**, Global Business & Economics Anthology (GBEA)
- 2008 – Present: **Editor**, International Journal of Economics and Business Research (IJEER)
- 2005 – Present: **Honorary Editor**, Global Business & Economics Review (GBER)
- 2007 – Present: **Honorary Editor**, Intern. Journal of Behavioral & Healthcare Research (IJBHR)
- 1995 – Present: **Editorial Board**, Journal of the Academy of Business Administration
- 1999 – Present: **Editorial Board**, Business Quest
- 2003 – Present: **Advisory Board**, Series: Nature, Culture & Literature (Rodopi) • 2010 – Present: **Editorial Board**, Panoeconomicus

D. EDITORSHIPS (PROCEEDINGS)

- 1997 – 2005: Business & Economics Society International Conference
- 1995 – 2002: Interdisciplinary Environmental Review - Annual Proceedings (various titles), (Co-Editor)

E. INVITATIONS & CONFERENCES

- **Invited Lecturer**
 - Cattolica University, Italy (2018, 19, 20)
 - University of Maribor, Slovenia (2014)
 - Athens University of Economics and Business, Greece (2009)
 - University of Zagreb, Croatia (2009, 2011, 2014, 2016-19)
 - University of National & World Economy, Bulgaria (2010)

- **Invited as Seminar Leader or Conference (Keynote) Speaker**
 - Thomas Aquinas, Economics, 3rd Hellenization and Freedom (2019, Seminar, Oxford University, UK)
 - Business & Entrepreneurial Economics (BEE) Annual Conference, Croatia (2016-19)
 - Central European Conference on Information and Intelligent Systems, CECiiS, Croatia (2011)
 - Japan Economic Policy Association International Conference, Japan, (2010)
 - International Conference, “An Enterprise Odyssey: Leadership, Innovation and Development for Responsible Economy”, Croatia, (2010)

- **Conference Presentations**
 - Interdisciplinary Conference on the Environment (1995 – Present)
 - Business & Economics Society International Conference (1997 – Present)
 - International Conference of Philosophy on Economy in the Ancient and the Contemporary Hellenic World: The Case of Xenophon (2013)
 - World Congress of Philosophy (2013)
 - Academy of Business Administration Conference (1993 – 2002, 2006 – 2008, 2012)

- Association of American Law Schools Conference (2001 – 2008)
- Western Economic Association Conference (1988 – 1993)
- Eastern Economic Association Conference (1983, 1994)

F. AWARDS AND SCHOLARSHIPS

The Paul Ziegler Presidential Award for Excellence in Scholarship, 2009
(Recognition of outstanding scholarly contributions, Assumption University)

Highly Commended Award Winner, Emerald Literati Network Awards for Excellence, 2008, [For the paper “Internalization of Costs, Liability and Negligence, Performance and Reliance”, International Journal of Law & Management, 2008, Volume 50, Issue 6, pp 274-284]

International Service Award
(Academy of Business Administration, 2000)

International Service Award
(Academy of Business Administration, 1999)

International Service Award
(Academy of Business Administration, 1994)

Visiting Scholarship
(Economics, Harvard University, 9/1984-2/1986)

Research and Teaching Scholarship
(Economics & Geography, Clark Univ., 9/1979-5/1983)

G. MEMBERSHIPS

- American Economic Association
- Interdisciplinary Environmental Association
- Business & Economics Society International
- Frontiers in Immunology Research Network

H. OTHER

- Co-Founder: Interdisciplinary Environmental Association
- Co-Founder: Business & Economics Society International
- Co-Founder: Frontiers in Immunology Research Network

I. HOBBIES

- Tennis
- Electronic Music