

### **Private Loan Lender Selection Process**

Assumption College is committed to providing students with the best possible information in order to assist in the selection of a lender. The list of lenders that we recommend is only a suggestion. Students are not required to choose one of these lenders. If a student wishes to choose an alternative loan with any other lender, we will process that loan. Assumption College does not receive any monetary or other incentives for having these lenders on our list.

The lenders that we suggest are there because they met the following criteria at the time this list was printed:

- The lender offers benefits to students in the form of fee reductions, interest rate reductions, or other benefits.
- The lender has demonstrated over time that they provide excellent customer service to students.
- The lender participates in electronic processing as well as paper processing, making it easy for the student to apply for and receive their loan funds.
- The college considered the stability of the lenders and the flexibility of the loan program to meet students' need.

The College creates a comprehensive list of private education lenders that have made loans to students at the school within the past 2 year time period. The College ensures there are not less than two lenders that are an affiliate of any other lender. The College informs students and their families about the list and makes it available via the financial aid website, during the award letter process, and in the financial aid brochure.

The College uses [www.elmselect.com](http://www.elmselect.com) as a way to assist students in selecting a lender and provide the ability to compare the benefits and terms of each loan program to assist students in making the best choice. The Financial Aid Office ensures it does not deny or unnecessarily delay the processing of a private education loan from a lender not on the institution's preferred lender list.