



ASSUMPTION COLLEGE

WORCESTER, MASSACHUSETTS | ROME, ITALY

Office of Financial Aid
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2019-2020 ASSET CLARIFICATION FORM – INDEPENDENT STUDENT

Student Name: _____

Student ID#: _____

The asset information you provided on your 2019-20 FAFSA requires clarification. Please complete this form using asset information as of the date you filed your 2019-20 FAFSA.

PERSONAL & INVESTMENT ACCOUNTS	
Value of Cash, Savings, Checking Account(s): \$ _____	Investments include stocks, stock options, bonds, mutual funds, securities, certificates of deposit (CDs), money market funds, trust funds, 529 college savings plans, and Coverdell savings accounts.
Value of Investments: \$ _____	Investments do not include primary residence, the value of life insurance, retirement plans (401K plans, pension funds, annuities, non-education IRA's, Keogh plans, etc.) or UGMA and UTMA accounts.

REAL ESTATE <i>Real estate includes rental property, land, and second or summer homes. Do not include the home you live in unless it is a multi-family dwelling</i>		
Property Address: _____ Street _____ City State Zip	Multi-family dwelling? <input type="radio"/> Yes <input type="radio"/> No If yes, percentage that is rental property: _____%	Total Value: \$ _____ <i>(minus)</i> Total Debt: \$ _____ <i>(equals)</i> Net Worth: \$ _____
Property Address: _____ Street _____ City State Zip	Multi-family dwelling? <input type="radio"/> Yes <input type="radio"/> No If yes, percentage that is rental property: _____%	Total Value: \$ _____ <i>(minus)</i> Total Debt: \$ _____ <i>(equals)</i> Net Worth: \$ _____

BUSINESS/FARM <i>Business/Farm value includes the market value of land, buildings, machinery, equipment and inventory. The debts used to determine total business debt include only those for which the business/farm was used as collateral.</i>		
Name of Business/Farm: _____ Your % of Ownership: _____% Number of Employees: _____ List the name(s) of owners/partners, relationship to parent(s) and % of ownership: _____ _____	Type: <input type="radio"/> Sole Proprietorship <input type="radio"/> S Corporation <input type="radio"/> C Corporation <input type="radio"/> Partnership <input type="radio"/> Farm	Total Value: \$ _____ <i>(minus)</i> Total Debt: \$ _____ <i>(equals)</i> Net Worth: \$ _____

By signing* this form, each person certifies that all the information reported is correct and complete.

Student Date

Spouse Date

*We are not able to accept electronic signatures.