



Assumption University

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2020-2021 ASSET CLARIFICATION FORM – INDEPENDENT STUDENT

Student Name: _____

Student ID#: _____

The asset information you provided on your 2020-21 FAFSA requires clarification. Please complete this form using asset information as of the date you filed your 2020-21 FAFSA.

| PERSONAL & INVESTMENT ACCOUNTS | |
|--|---|
| Value of Cash, Savings, Checking Account(s): \$ _____ | Investments include stocks, stock options, bonds, mutual funds, securities, certificates of deposit (CDs), money market funds, trust funds, 529 college savings plans, and Coverdell savings accounts. |
| Value of Investments: \$ _____ | Investments do not include primary residence, the value of life insurance, retirement plans (401K plans, pension funds, annuities, non-education IRA's, Keogh plans, etc.) or UGMA and UTMA accounts. |

| REAL ESTATE <i>Real estate includes rental property, land, and second or summer homes. Do not include the home you live in unless it is a multi-family dwelling</i> | | |
|---|---|--|
| Property Address: _____ Street _____ City State Zip | Multi-family dwelling? <input type="radio"/> Yes <input type="radio"/> No If yes, percentage that is rental property: _____% | Total Value: \$ _____ <i>(minus)</i> Total Debt: \$ _____ <i>(equals)</i> Net Worth: \$ _____ |
| Property Address: _____ Street _____ City State Zip | Multi-family dwelling? <input type="radio"/> Yes <input type="radio"/> No If yes, percentage that is rental property: _____% | Total Value: \$ _____ <i>(minus)</i> Total Debt: \$ _____ <i>(equals)</i> Net Worth: \$ _____ |

| BUSINESS/FARM <i>Business/Farm value includes the market value of land, buildings, machinery, equipment and inventory. The debts used to determine total business debt include only those for which the business/farm was used as collateral.</i> | | |
|---|--|--|
| Name of Business/Farm: _____ Your % of Ownership: _____ % Number of Employees: _____ List the name(s) of owners/partners, relationship to parent(s) and % of ownership: _____ _____ | Type: <input type="radio"/> Sole Proprietorship <input type="radio"/> S Corporation <input type="radio"/> C Corporation <input type="radio"/> Partnership <input type="radio"/> Farm | Total Value: \$ _____ <i>(minus)</i> Total Debt: \$ _____ <i>(equals)</i> Net Worth: \$ _____ |

By signing this form, each person certifies that all the information reported is correct and complete.

Student Date

Spouse Date