



ASSUMPTION COLLEGE

WORCESTER, MASSACHUSETTS | ROME, ITALY

Office of Financial Aid

500 Salisbury Street

Worcester, MA 01609

Phone: (508) 767-7158

Fax: (508) 767-7376

Email: fa@assumption.edu

2018-2019 ASSET CLARIFICATION FORM – DEPENDENT STUDENT

Student Name: _____

Student ID#: _____

The asset information you provided on your 2018-19 FAFSA requires clarification. Please complete this form using asset information as of the date you filed your 2018-19 FAFSA.

PERSONAL & INVESTMENT ACCOUNTS

Value of Cash, Savings, Checking Account(s):

Student: \$ _____ Parent: \$ _____

Value of Investments:

Student: \$ _____ Parent: \$ _____

Investments include stocks, stock options, bonds, mutual funds, securities, certificates of deposit (CDs), money market funds, trust funds, 529 college savings plans, and Coverdell savings accounts.

Investments do not include primary residence, the value of life insurance, retirement plans (401K plans, pension funds, annuities, non-education IRA's, Keogh plans, etc.) or UGMA and UTMA accounts.

REAL ESTATE

Real estate includes rental property, land, and second or summer homes. Do not include the home you live in unless it is a multi-family dwelling

Property Address:

Street _____

City _____ State _____ Zip _____

Multi-family dwelling?

☐ Yes ☐ No

If yes, percentage that is rental property: _____%

Total Value: \$ _____
(minus)

Total Debt: \$ _____
(equals)

Net Worth: \$ _____

Property Address:

Street _____

City _____ State _____ Zip _____

Multi-family dwelling?

☐ Yes ☐ No

If yes, percentage that is rental property: _____%

Total Value: \$ _____
(minus)

Total Debt: \$ _____
(equals)

Net Worth: \$ _____

BUSINESS/FARM

Business/Farm value includes the market value of land, buildings, machinery, equipment and inventory. The debts used to determine total business debt include only those for which the business/farm was used as collateral.

Name of Business/Farm: _____

Your % of Ownership: _____%

Number of Employees: _____

List the name(s) of owners/partners, relationship to parent(s) and % of ownership:

Type:

☐ Sole Proprietorship

☐ S Corporation

☐ C Corporation

☐ Partnership

☐ Farm

Total Value: \$ _____
(minus)

Total Debt: \$ _____
(equals)

Net Worth: \$ _____

By signing* this form, each person certifies that all the information reported is correct and complete.

Student _____

Date _____

Parent _____

Date _____

*We are not able to accept electronic signatures.

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